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Headline: **Pavilion Residences Tower 1 now opens for sale**

## **Iconic Developmet offers buyers one last chance to own a 6-star Luxury residence on Kuala Lumpur's Golden Triangle**

**Kuala Lumpur, 5 November 2009** – The introduction of the recently completed Pavilion Residences Tower 1 into the Malaysian property market offers the public one last chance to enjoy 43 floors of unparalleled 6-star luxury living within the heart of Kuala Lumpur's Golden Triangle.

Occupants of Tower 1 will be in world-class company, as it is located on top of the awardwinning shopping centre Pavilion Kuala Lumpur, which received the World's Best Retail Centre' by the FIABCI Prix d'Excellence Awards 2009. Tower 1 is also part of an integrated landmark development, which will be home to Raffles Kuala Lumpur, a 200 luxury room hotel and suites, as well as a premier corporate office block. IMMO Pavilion through a German-based fund owns Pavilion Residence Tower 1. The fund sits under SEB's stable of funds and invests in various properties asset classes across Asia. The asset manager for Pavilion Residences Tower 1 is Pacific Star. Months prior to the launch, Pavilion Residences Tower 1 sold over 50% of its 163 units. The overwhelming response for this exclusive address reflects a refreshing change for Malaysia's property sector now recovering steadily from the global downturn.

During the launch, Executive Vice President of Pacific Star Asset Management for Pavilion Residences, Mr Ng Kok Siong said in his speech, "Pavilion Residences Tower 1 is the epitome of urban luxury living in the country for its clearly strategic location and quality infrastructure. We believe that we could replicate the success of Tower 2, for this is the last plot of prime location at the heart of city with international appeal that's unmatched with anything else available in the region."

Mr. Ng added that Malaysia holds unique strength in promoting cosmopolitan living in the country with the active promotion of the 'Malaysia My 2nd Home (MM2H) programme which awards MM2H participants with silver identity cards similar to those for Malaysians.

The Liberalisation policy advocated by the Malaysian Government which eases restriction of foreign investment into Malaysia and the various measures undertaken by the recently set-up Malaysian Property Inc (MPI) to woo Foreign Direct Investment into the local property market has made Malaysia an attractive destination for investors. Following the launch, Mr. Ng led guests and members of the media on a tour to view the suites available in Pavilion Residences, Tower 1. Guests were given a first-hand look at the luxury fittings and attention to detail given to every nook and corner of the residences. All units at the residences come complete with spacious en suite bathrooms, air-conditioning and high quality fittings and finishing, including marble and timber flooring. The three-bedroom and larger units also have wet and dry kitchens that come fully equipped with appliances such as hob, hood, oven, microwave oven, refrigerators, washer, dryer; built-in wardrobes and a powder room. These elegantly designed units, with its specially designed windows throughout the entire development, create an opulent yet homely setting that offers an oasis of calm and serenity right in the heart of the Golden Triangle.

Guests and members of the media were treated to an evening of 6-star experience which included pampering sessions at the poolside, situated on the rooftop of Pavilion Kuala Lumpur, courtesy of brands at Seventh Heaven, Mary Chia, Slimming Sanctuary, Bizzy Body and 128 Faubourg Salon by Sothy, all tenants at Pavilion Kuala Lumpur.

Interested parties who wish to own their very own six-star slice of Bukit Bintang still have the choice of 2, 3 and 4-bedroom Pavilion Residences units with spectacular views of the Petronas Twin Towers and the Kuala Lumpur metropolitan skyline. For further information, contact the Pavilion Residences Show Gallery at tel: (603) 2141 0688, or visit [www.pavilionresidences.com.my](http://www.pavilionresidences.com.my)