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## **Pavilion Residences Tower 1 50% sold months before launch**

KUALA LUMPUR: The recently completed Pavilion Residences Tower 1 in Bukit Bintang, Kuala Lumpur has already been 50% sold months prior to its launch on Nov 5. Comprising 163 serviced apartment units, Tower 1 offers 43 floors of 6-star living.

Purchasers have a choice of 2-, 3-, and 4-bedroom units with views of the Petronas Twin Towers and the Kuala Lumpur metropolitan skyline.

The Pavilion Residences is part of the 12.6-acre world-class mixed-use development Pavilion Kuala Lumpur, which also comprises the Pavilion KL mall, the upcoming Raffles Kuala Lumpur, a 200-room hotel and suites, as well as a premier corporate office block.

KL Pavilion Sdn Bhd is the development manager for the entire Pavilion KL development, while Pacific Star Asset Management Ltd is the asset manager for Pavilion Residences Tower 1.

IMMO Pavilion, through a German-based fund managed by SEB Asset Management, owns Pavilion Residence Tower 1. Frankfurt-based SEB manages a stable of funds which invest in various properties asset classes across Asia.

Executive vice-president of Pacific Star Asset Management for Pavilion Residences, Ng Kok Siong said in his speech at the launch: "Pavilion Residences Tower 1 is the epitome of urban luxury living in the country for its clearly strategic location and quality infrastructure. We believe that we could replicate the success of Tower 2, for this is the last plot of prime location at the heart of city with international appeal that's unmatched with anything else available in the region."

The units in the 50-storey Tower 2 were launched in 2006 with about 90% of the units sold within six months of the launch.

All units at the Tower 1 residences come complete with en suite bathrooms, air-conditioning and high-quality fittings and finishing, including marble and timber flooring.

The 3-bedroom and larger units also have wet and dry kitchens that come fully equipped with appliances such as hob, hood, oven, microwave oven, refrigerator, washer, dryer; built-in wardrobes and a powder room.